

**IMPACT AND LIKELIHOOD KEY**

**The Fund uses a 5-point scoring system to assess the likelihood and impact of the risks it identifies.**

<b>Likelihood</b>	<b>Definition</b>	<b>Scale</b>	<b>Value</b>
Very high	Extremely likely to occur	71-99% chance	5
High	Fairly likely to occur	51-70% chance	4
Medium	Possible it may occur	31-50% chance	3
Low	Low but not impossible	11-30% chance	2
Very low	Very low but not impossible	Up to 10% chance	1

<b>Impact</b>	<b>Definition</b>	<b>Scale</b>	<b>Value</b>
Very high	Cannot achieve one or more objectives	Showstopper	5
High	Large impact on objectives	Major shortfalls	4
Medium	Medium impact on objectives	Some shortfalls	3
Low	Low impact on objectives	A few shortfalls	2
Very low	Very low impact on objectives	Few shortfalls of a limited nature	1